## FINANCIAL NEWS AND COMMENT

Aspects of Turkey's Entrance Into the War-Wheat Rises Sharply.

BANKS GAIN MORE CASH

velopments of this sort are not regarded as adding materially to the adversities of the situation. On the contrary, the permissible inference that Turkey's action will change the attitude of several neutral States to one of belligerency, presumably on the side of the allies, suggests that the duration of the contest may be shortened by extending its scope.

There was not in any obvious financial way a reflection of the new turn in the way a reflection of the new turn in the decision, war, but the grain markets did respond expected. granary. It could hardly be said that Turkish hostilities changed the status of the grain trade in the Mediterranean, but if war is going to become general in southeastern Europe the crop position and cospects must be detrimentally affected. Wheat advanced 3 cents a bushel, and retained most of its gain at the close.

rards as too low for its staple. New prolonged suspension of by England does not like it, because it seems to be rather antigonistic to the interests delay tends to increase of the spinner, and bankers elsewhere look rather than lessen them. tipon it variously as uneconomic in its probable promotion of a movement to hold cotton out of consumption and as

way into cotton accommodation anyway.
Foreign exchange was still relatively firm for sterling bills, demand ruling sround 4.80%, with cables a half cent higher. The turn of the month and the expiration of the British moratorium are now looked forward to as likely to mark the beginning of another decline in stering exchange unless the moratorium's sequel in London should be the disclosure of excessive tension in the London money of excessive tension in the London money

laxation in domestic money conditions was making progress, further explanation being afforded by the known movements of cash. These indicated a gain of perhaps \$10,000,000 by the local banks during the money.

### BOSTON CURB MARKET.

BOSTON. Oct. 20.-Following are the transactions on the Boston curb to-day: 200 Calaveras .

200 Calaveras .

200 Calaveras .

200 Calaveras .

10 Davis-Daly .

200 First National .

100 La Rose .

200 McKinley-Darragh .

200 McKinley-Darragh .

200 Peterson Lake .

700 United Verde 1.00	1.00 .2	3 .23 9 1.00
Fellowing are the bid and		
2 000 000 000 000	Bid.	Anked
Alvaredo		.80
Bay State Gas	08	.09
Bohamia	76	114
Boston Ely	*** =	.20
Butte & London		. 20
Calaveras		. 98
Crown Reserve	90	. 96
Consolidated Copper	50	114
Davis-Daly	56	.68
Farle & Binebell	76	. 80
First National	73	.75
Goldfield	15-16	1.00
Fron Blossom	11-16	11/2
La Rose	70	114
Majestic		0714
Mexican Metals	16	16
McKinley-Darragh	41	.42
Mines of America	02%	.02%
New Baltic	50	.66
Nevade Douglas	53	.88
Ohio Copper		.10
South Lake	176	214
United Verde Extension	00	1.00
Yukon		2

### KIDDER, PEABODY&CO 115 Devonshire St., 17 Wall St.

Correspondents of

BARING BROS. & CO., LTD., London

HARRIMAN NATIONAL BANK Fifth Avenue & Forty-fourth St.,

SAFE DEPOSIT VAULTS

### CHARTERED 186 Union Trust Co. of New York

80 BROADWAY Ave. & 28th St. Fifth A e. Capital & Surplus \$8 300,000 llows Interest on Deposits.



### GOSSIP OF WALL STREET.

War and Railroad Rates

When Louis A. Brandels, special coun-sel for the Interstate Commerce Commission, stated that the only new fact adduced by the railroads to justify their plea for higher rates was the war in Euplea for higher rates was the war in Europe he was perfectly right. It may also
be admitted that the war by itself is not
an argument for higher rates. War is
a proper risk for the stockholders of
railroad companies just as it is for the
stockholders of other companies. But
the war happens to be an argument for
higher rates because it serves to emphasize in an incontrovertible manner
the impossible conditions under which
the railroads were working previously.

the railroads were working previously.

The outbreak of the war made it obvi Wall Street had no new considerations presented to its attention yesterday excepting those involved in the entrance of Turkey into the European war. It would probably be a fairly accurate representations of the constant of tion of financial opinion to say that de- dels himself admits that the war was not the cause of the railroads' weak credit. Consequently the railroads seized

### Stock Exchange Reopening.

The situation in regard to the reopening of the Stock Exchange remains un-changed. That is to say, a great many plans are being suggested and many of

One opinion in high banking quarters partaking of the nature of a conspiracy is that a partial liquidation of the inarket position would be preferable to the market position of the consistence of the construction of the consistence of the construction of the consistence of the construction of the consistence of the consistence of the construction of the consistence of the consistenc

Canadian despatches give statistics regard to the points of disagreement between the New York and Liverpool extward Island. The results show 312 ranches in operation this year, as compared with 277 last year. The number of young foxes born and rearred this year, was 2,082, of which 1,239 are silver foxes, 565 cross foxes, 276 red foxes and 2 blue foxes.

No further action of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of disagreement between the New York and Liverpool extends the points of th

the week.

In banking circles there was a good deal of talk of negotiations on behalf of European Governments for loans here, but so far only France, Russia and Norway are accounted for. When satisfactory terms can be arranged it is likely that our bankers will be very ready to supply such accommodation to public borrowers abroad because it will assist in expanding the country's export trade.

The closing of the hearing in the response trade to the hearing in the response trade as the country's export trade.

The closing of the hearing in the response trade.

The comission should take any great length of time in rendering its degree term that the soner finance and busingerent length of time in rendering its degree that the soner finance and busingerent length of the sooner finance and business for the search of the sooner finance and business for the sooner financ

## Trade Still Lage, but Sentiment Is

More Cheerful. ment is becoming more cheerful and considerable progress is being made, according to the weekly reviews, in adjusting the cottons are practically unchanged. Considerable progress is being made, according to the weekly reviews, in adjusting the cottons are practically unchanged.

depression.

Dun's says: "Important progress has been made in the work of adjusting the machinery of the money and exchange markets to the new world conditions created by the European conflict and the business outlook is therefore brighter.

Outside of certain industries, however, in which there is a demand from abroad for which there is a demand from abroad for a leave Rotterdam on Thursday and another abready are abready abready and another abready are abready abready and another abready are abready abready abready are abready abr which there is a demand from abroad for war supplies domestic trade still awaits the quickening impulse of commercial enterprise released from the caution which

"The declining business and revenues of the American railroads, even more than the menace of the European war, is now

terest exhibited in the proceedings before the Commerce Commission for an advance in rates.

"Railroad gross earnings decreased in the three weeks of October 13.2 per cent. Notable expansion in exports, mainly of wheat but now extending to cotton and also including such war supplies as autotrucks, drugs, lathes and other tools, blankets, shoes, wire, cotton goods and petroleum, promises the establishment of a trade balance which will make the existing large debits abroad easier to handle; during the latest week the total exports from New York amounted to over \$21,000,000, this being \$4,000,000 greater than a year ago."

Bradstreet's says: "Cheerfulness is more in evidence this week than at any previous time since the war began, but actual performance—in other words, real buttless."

Evidence 11. \$80.638 \$1.60.224 \$25.60.20 BPA yearrants. 1.50.638 \$1.610.224 \$25.67.00 BPA yearrants. 1.50.638 \$1.610.224 \$25.67.00 BPA yearrants. 1.50.638 \$1.610.224 \$25.670.20 BPA yearrants. 1.

buying, and especially purely domestic -lags behind sentiment, and industrial operations, except in special lines affected by war demands, are at a very

"Gains in sentiment are most percepti-ble in large financial lines, where the feeling is easier, as the result of a va-riety of helpful happenings. Chief of these are the practical insuring of bank-ing support to the cotton situation, the enlargement of export trade in that staenlargement of export trade in that staple, the cheering announcement that it
has been put on the non-contraband list
and the dropping of foreign exchange to
the lowest point reached since the outbreak of the war. The latter development
is very generally credited to the establishment of large foreign credits here,
which have apparently been promptly
used in the purchases for cash of army
supplies for the warring nations on a
hitherto unexampled scale."

### Two Lawyers Under Charges.

The Appellate Division directed the off Slutzkin, as attorneys, to take testimony

## EXPORTS OF COTTON SAFE FROM SEIZURE

Additional Assurances to Exchange From the State Department.

PELL CONTRACTS STATUS

in clearing up important details which must be out of the way before the reopening of the Cotton Exchange. The board of managers held a prolonged ses sion at which several subjects were taken up. A rule was passed making the increased rate of commission applicable the war as an opportunity to ask for a reopening of a case improperly decided against them.

creased rate of commission applicable only to new commitments. Consequently, on the closing out of old contracts, the against them.

The war by itself did not justify the commission in granting the request. But the commission did grant a rehearing because it realized that its previous debecause it realized that its previous decision had been shown to be pitifully inadequate and that it had wofully mispludged conditions. A reversal of that decision, therefore, may be confidently expected. And when the commission in the near future does grant additional results of the confidence of t to the certainty of military operations in the near future does grant additional re-the vicinity of Europe's southeastern that its previous decision was inequita-that its previous decision was inequitageneral scope of the proposal will be made

The board was in receipt of a long telegram from Robert Lansing, acting Score-

Wheat advanced 3 cents a bushel, and retained most of its gain at the close.
Cotton interests were actively engaged in the efforts to remove the difficulties in the way of a reopening of the cotton exchanges. A restoration of the future market seems to be not all dependent on the scheme for a bank pool of \$185.-\$

600,000 to make loans on cotton, and it is esse certain than a week ago that the pool will ever operate extensively. Sectestry McAdoo is laboring heroically to tritilize the project, but his offer to sectest the two classes of proposed loan certificates as security for emergency curbency issues cannot alter the light in which the plan is more or less widely regarded. The South does not like it, because the financial situation can occur until trading in securities is resumed. It is banker and because it may have a tendency to fix prices which the South regards as too low for its staple. New parts to be rather antagonistic to the interests of the spinner, and bankers elsewhere lock of the spinner and because it in the spinner, and bankers elsewhere lock of the spinner and because it in the spinner, and bankers elsewhere lock of the seal inquiry sent by the officials of the expendent in listed stocks from the July 30 level, so evidently that plan has not to seizure as contraband of war. Acting 18 liability of exports of American cotton to seizure as contraband of war. Acting 18 liability of exports of the expendent in listed stocks from the July 30 level, ment has no reason to believe any of these nations will take a position in this matter different from that of Great Britquarters obstacle to the shipment of cotten by of the American shippers to either neutral or bel-

to make announcement of the corpora-tion-syndicate plan. In accordance with the suggestion that the unliquidated Pell contracts be segregated from the other liabilities of the suspended firm it is thought that the court may be able to issue the order on Monday. At any rate, signed requests from the firms interested are likely to be ready in time for action at an early date. It is not believed that any objection will be entered in behalf

of the estate.

No further action has been taken in regard to the points of disagreement be-

"Dry Goods Economist" Reports

Marked Improvement. Trade outside of a certain few indus-tries which have been favorably benefited by the war continues at a low ebb. Sentiing to the weekly reviews, in adjusting the cortons are practically unchanged. Conmarkets to the new conditions caused by the European war. The cool weather has helped the retail trade, but collections continue to be slow. Industries are slack and the iron and steel trade continues to suffer depression.

## DAILY TREASURY STATEMENT.

WASHINGTON, Oct. 80.—The statement of the receipts and pay warrants of the Treasury shows: 

banks
Deduct current Habilities.
Free balance in Tressury and banks
Other Treasury assets (net).
Net balance in general fund..... RESERVE FUND

### To redeem outstanding certificates. \$1,445,234,869 Grand total cash in Treasury...... 1,865,310,754 RAILWAY EQUIPMENT BONDS.

3	***************************************				
1	(The following are quoted on a	pere	ent	age b	sis):
١	Name. Maturity.	Rat	e.	Bid.A	sked.
١	Atlantic Coast Line 1914-21	4	415	5.65	5.00
١	Baltimore & Ohto 1914-23	414		5.70	5.05
	Buffalo, Roch & Pitts . 1914-30	414	6	8.65	5.00
	Chesapeake & Ohio1914-17	415		6.75	6.35
l	Chicago & Northw'n 1914-28	416		5.60	4.95
1	Chicago, Ind. & Louisv 1914-28	436		6.20	5.80
ı	Erie Ratiroad 1914-28	416	5	6.00	5 25
ı	Hocking Valley 1914-28	4	5	5.90	5.00
	Illinois Central 1914-28	414	5	5.66	8.00
	Louisville & Nashville1914-23	8		5.62	5.00
	Mo., Kansas & Texas 1914-23	8		6.40	5.80
	Missouri Pacific 1914-22	5		7.00	6.00
	Penna. Gen. Preight 1914-28	4	434	5.25	4.80
	St. L., Iron Mt. & Sou 1914-24	5		6.70	5.50
	Seaboard Air Liue 1914-28			6.00	5.25
	Southern Railway 1914-24	414	5	8.00	5.20
	Southern Pacific 1914-28	414		8.75	5.00
	Virginian Ry				8.65

### How Does The New War Tax Law Affect You?

Are you familiar with the provisions of the new War Tax Law just enacted by Congress? This law applies to individuals, firms and corporations.

We have prepared a synopsis of the law which will enable you to readily determine in what respect it affects you, and shall be glad to supply copies upon written or personal application.

Ask for Booklet N-164

Guaranty Trust Company of New York 140 Broadway

Fifth Avenue Branch, 5th Ave. & 43d St. Capital and Surplus, \$30,000,000

### KOBRE'S BANK OWES \$4,870,395.

Bankrupt Concern Reports Assets of Prices Through the List Rise on \$5,003,111.

value \$101,059; 2,500 shares Interborough Metropolitan Company common stock \$40,-500; Fifth Avenue Amusement Company, \$28,750, and Hudson Wrecking and Lumber Company, \$5,482.

Among the secured creditors are the Bond and Mortgage Guarantee Company, \$120,000; Security Bank, \$100,000; Maryland Casualty Company, Baltimore, \$100,000; Seaman's Bank for Savings, \$72,000, and Hudson City Savings Institution, \$87,000. The security is principally bond and mortgages.

There was a moderate amount of trading on the curb at 7.50 for December.

About 1,000 bales were sold at that price, but offerings appeared to be in excess of bids.

Out on the road say their men are reporting a good demand for high grade bonds, and that this is especially true in the middle West, where confidence seems to be

in the United States during the previous week and 277, 267, 260 and 179 for the corresponding weeks of 1813 to 1910. The Middle States had 108, New England 34, Southern 90, Western 51, Northwestern 12 and far Western 51, Canada had \$1, aginst 64 for the preceding week. About 87 per cent. of the total number of concerns falling had capital of less than \$5,000 and 9 per cent. had from \$5,000 to \$20,000 capital.

\$5,000 to \$20,000 capital.

Bankruptey Petitions.

the rise.

Hankruptcy Petitions.

CASCADE HOTEL CO.—A petition in bankruptcy has been filed against the Cascade Hotel Company, formerly of 100 West Eightleth street. It was alleged that the company is incolvent and paid \$25 to the Sheriff on an execution obtained by 114 K. Jenkins. Liabilities are said to be \$15,000. The company was incorporated in April, 1910, with capital stock at Alfred J. O'Donovan, doing business as Alfred J. O'Donovan, d

October, 1912.

SILVER & RABINOWITZ.—A petition in bankruptcy has been filed against Harry Silver and Ely Rabinowitz, who compose the firm of Silver & Rabinowitz, dealers in dress goods at 148 Ridge street. Judge Hough appointed A. A. Tausky receiver of the assets, which are valued at 12,000.

Petitions Diamissed.

Petitions Diamissed.

Petitions Diamissed.

GOLD & SON-Judge Hough has dismissed the petition in bankruptcy filed on September 28 against Gold & Son, dealers in men's furnishing goods at 80 Avenue A on a settlement at 25 cents on the dollar. on a settlement at 20 cents on the dollar.

I. S. GOLTZ & CO.—Judge Hough has dismissed the petition filed on October 12
against Maurice S. Goltz, doing business as

M. S. Goltz & Co., dealers in fur garments
at 56 West Forty-sixth street, on a settlement at 68 2-3 dents on the dollar.

Schedules in Bankruptey. SMITH & HESSLER COMPANY, bookbind-ers at 100 Greenwich street, liabilities \$20.841 and nominal assets, \$61,850. The receiver realized about \$5,000 out of all the

Receiver Appointed. Receiver Appointed.

WEXLER-ROSS COMPANY—Judge Hough
has appointed Herman Heidelberg receiver
for Wexler-Ross Company, dealers in
jeweiry at 1447 Broadway and 2 West
Fourteenth street, bond, \$2,000. The
company had also a store on the Boardwalk at Atlantic City. Idabilities are
\$20,000 and assets \$10,000.

THE GRAIN MARKETS.

War Advices.

Max Kobre's Bank, at 41 Canal street, has liabilities \$4,870,395 and nominal assets \$5,003,111. according to schedules filed in the United States District Court. They are the largest schedules ever filed in this court, making a volume six inches thick. They are said to contain the names of 28,000 depositors.

gram from Robert Lansing, acting Secretary of State, which came in reply to an inquiry sent by the officials of the exchange on October 27 asking that an official statement be given regarding the illability of exports of American cotton to seizure as contraband of war. Acting Secretary Lansing's telegram follows:

"Your telegram October 27. The British Government has made a definite declaration as to its position in the matter of shipments of cotton from this country and has given assurances that cotton will not be seized. The Secretary Ostate for Foreign Affairs of Great British Company common stock \$40.

They are said to contain the names of 25,000 depositors.

Of the liabilities \$1,058,466 are unsecured, mostly by the curse, and \$1,077 are for wages.

The assets consist of real estate, \$2,701.

The sumulated and sentiment affected accordingly.

Export houses had a large quantery of bids from abroad, but were handicapped in supplying the inquiry.

As it was, sales to foreigners were lose to 2,000,000 bushels. It was freely stated that the difficulty in obtaining freight room, insurance and cash wheat scored a relative gain of about one cent yesterday.

The command in general was at the finale. Demand in general was at the finale.

cash wheat scored a relative gain of about one cent yesterday.

The commission house element was of a decidedly more bullish temperament. It was guessed that the war would be indefinitely prolonged by the latest developments and that other countries would soon become involved. The hope that Eussia and the Danube would soon that Russia and the Danube would soon resume grain shipments disappeared, traders inferring that the sheer sentimental influence of this would expand the buying zone for American grains.

and Hudson City Savings Institution, \$37,000. The security is principally bond and mortgages.

BOND DEMAND INCREASING.

Buying Movement Starts Up in Middle States and blanks reports an improvement in the demand for high grade municipal and railroads than the figures quoted a week ago. The demand for bonds and good collateral trust. In the fact that many people are not satisfied to left the money they have been conditions for the demand for high saving since the crisis of last July remain in the banks at a low rate of interest.

While the demand for bonds, according to bankers, is far below the normal, all is ligns now point to a general improvement in the market.

The New York city 4½s which were sold last spring are now quoted at 95, as compared with sales of 94 a short time ago. Chicago, Burlington and Quince larger farm offerings, while declined with sales of 94 a short time ago. Chicago, Burlington and Quince larger farm offerings, while declined with sales of 94 a short time ago. Chicago, Burlington and Quince larger farm offerings, while declined with sales of 94 a short time ago. Chicago, Burlington and Quince larger farm offerings, while declined with sales of 94 a short time ago. Chicago, Burlington and Quince larger farm offerings, while declined were also and that this is especially true in the middle West, where confidence seems to be fast returning.

Business Troubles.

Business Troubles.

Business Incurrent the buying zone for American grains.

Several bond houses large from a fraction of a point to a general improvement in the market.

Business Troubles.

Business Troubles.

Business Troubles.

Business Incurrent wheat copies of the ward exports from Russal. Argentine offerings here were said to be in the United States during the week.

Business fail while the demand for high grade bond in the farm and parts of France. The new American winter wheat crop is on a record of the sare fail. The fail advance were in the fail and the time and parts of France. The new American winter wheat crop is on a r

## THE STEEL MARKET.

Prices Continue Downward-No Indications of Betterment.

Steel prices and mill operations continue on the downward grade, with no indica-tions of betterment in the immediate fu-ture. Railroads are buying rails and equipment only to meet the most pressing needs, and other domestic consumers are adhering to the same policy. In the re-cent decline quotations of certain steel products have been carried down to the lowest levels in several years. This is particularly true of tin plate, which was reduced \$2 per ton in the course of the

SMITH & HESSLER COMPANY, bookbinders at 100 Greenwich street, liabilities \$20,841 and nomineal assets, \$51,850. The London correspondent of the Iron assets.

SAMODOVITZ & ZIMMERMAN, manufacturing jewellers at 45 John street, liabilities \$25,185 and assets \$15,160.

NATHAN MINGLEGREEN, shoe dealer at 140 Avenue C, liabilities \$5,222 and assets \$4.240.

GASPARE CALECA, grocer, 78 Thompson street, liabilities \$1,542 and assets \$2,850.

Blyidend Declared.

HENRY BISCHOFF & Co.—Judge Hough street, liabilities \$14,549 and assets \$2,980.

Dividend Declared.

HENRY BISCHOFF & Co.—Judge Hough has ordered the referee in the case of Henry Bischoff & Co., formerly bankers at 287 Broadway, to pay a first dividend of 5 per cent. out of the assets, notwithstanding that said sum will exceed 50 per cent. of the amount on hand. The amount on hand at \$23,562, and the dividend will require \$14,581. The trustees have a suit pending against the American Surety Company on the \$100,000 bond filed with the State Comptroller. The surety company litigates the amount it is liable on the bond, but the trustees believe the surety company will have to pay at least \$80,000.

Receiver Appointed.

Liquidating Committee's Business

About 15,000 Bags.

The coffee situation yesterday was quiet nd without new feature. The exchange oluntary liquidating committee trans-

### Income on Unemployed Funds

Corporations, firms and individuals desiring to place unemployed funds on an income-producing basis are invited to communicate with this company.

Interest credited monthly on checking accounts. Special rates on time certificates of deposit.

## United States Mortgage and Trust Company

Capital and Surplus \$6,000,000

BRANCH B'way at 73d St. MAIN OFFICE 55 Cedar St.

BRANCH 125th St. at 8th Ave.

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST.

Capital, \$2,000,000 Surplus, \$7,000,000



60 Broadway Fifth Ave. & 34th St.

Lenox Ave. & 125th St. Third Ave. & 148th St.

Rocky Mountain Coal & Iron Co....let 5e

DUE NOVEMBER SRD. 1014.

DUE NOVEMBER STH. 1914.

Silk Realty Co., Series A & B. . 1st & 2d 5s DUE NOVEMBER 15TH, 1914.

DUE NOVEMBER 27TH, 1914.

International Magazine Co.

The following coupons and dividends will be due and payable at the Main Office of this Company 60 BROADWAY

On and After November 2nd, 1914 Atlantic Coast Elec. Railroad Co.... 1st 5s , Paul Smith's Elec.Lt.&Power&R.RCo... 1st 5s

School 4s Peoples Brewing Co. of Trenton, N. J. 6s Auburn, N. Y. (City of). Various Pitts'gh & ShawmutR.R.Co. Equip. Notes 50 Bergen, N. J. (County of). Genl. 5s Poughkeepsie, N. Y. (City of).... Ref. 4140 Berwick Water Co. Ref. 5s Roch. Syracuse & Eastern R.R. Co. Con. 5s Central Indiana Lighting Co... Central, N. Y., Southern Railroad Corp. let & Col. 50 Safety Insulated Wire & Cable Co ... let 60 ...... let 5e Sioux Falls Traction System ...... let 6e Colorado Power Co...... Columbus Buckeye Lake & Newark Trac- So. Carolina Western Ry. Sumpter Div. 1st 6s lat 5s Syracuse, N. Y. (City of).....Reg. & Prin. Dover Marble Quarries, Inc..... lat 6s Syracuse Lake Shore & Northern Ry . . let 6s . 1st 5s Wheeling Electric Company ......... 1st 5s Evansville Belt Railway Co. Jackson Consolidated Traction Co.... 1st 5s Pelham Manor, N. Y. (Village of)...... 4s Lawrence, N. Y. (Village of).......Various 

Miami, Florida (City of)......6s Michigan United Railways ... Missouri Pacific Railway .... Equip. Tr. 5s Mohawk Hydro Electric Co. Murphy, N. C. (Town of). 512s Hammondsport, N. Y. (Village of). New Orleans, Mobile & Chicago Ry.

Equip. Notes 5s | Syracuse, N. Y. (City of) ..... Reg. & Prin. Oregon Electric Railway..... . 1st 5s Patchogue Mfg. Co.....

PATABLE NOV. 2, 1914. PATABLE NOV. 16, 1014. Cluett, Peabody & Co., Inc..... Common McCall Corporation.

## The Farmers' Loan & Trust Co.

Lambs.

16, 18, 20 and 22 WILLIAM STREET New York City

Coupons and Dividends due in November are payable at this office on and after November 1st, 1914, as follows:

Bath Water Works Company 5% Brinson Railway Company Cedar Rapids Water Company Cleveland & Marietta Railway Company Cincinnati, Lebanon & Northern Railway Colorado Bridge Company

Chattanooga City Water Company

Mtge. 4% Evanaville, Terre Haute & Chicago Railread Co. (Income Mtge.) Elizabethtown Water Company Housatonic Railroad Company **Huntington Water Company** Larchmont Yacht Club-Little Miami Railroad Company

Mobile & Ohio Railroad Company Equipment, Series A Nansemend Water Company Northwestern Coal Railway Company Omaha Gas Manufacturing Company Ogden Gas Company

Old Deminion Terminal Company
Old Deminion Terminal Company Bonds

Pennsylvania Railroad Company Consolidated Mortgage Pennsylvania Railroad Company 1st Mort-

gage Real Estate Pittaburgh, Cincinnati, Chicago & St. Louis Railway Company, Series "C D & G" Pittsburgh, Youngstown & Ashtabula Railway Company 1st Consolidated Mtge. 5% Portsmouth Suburban Water Company Evansville Electric Railway Company 1st

Racine Water Company United Water & Light Company Vandalia Railroad Company, Series "B" Vicksburg, Shreveport & Pacific Railway Company Virginian Railway Company Watchung Water Company

Wellsville Water Company Wichita Water Company NOVEMBER 15TH, 1914. Catakill Illuminating & Power Compo Commonwealth Water & Light Company

DIVIDENDS NOVEMBER 2ND. 1914 The Farmers' Loan & Trust Company

BUFFALO, ROCHESTER & FITTSBURGH RAILWAY COMPANY
EQUIPMENT SERIES "D" 4½% BONDS.
Due November 1, 1919.
Notice is hereby given, as provided in Article XIII, of the Indenture, dated November 1st, 1902, made by the Buffalo, Rochester & Pittsburgh Railway Company to the Guaranty Trust Company of New York, as Trustee, that bonds bearing the following serial numbers have been drawn for redemption by the Sinking Fund, and will be paid on and after November 1st, 1914, at 105% of par, upon presentation at the Trust Department of the undersigned. After November 1st, 1914, interest on the above bends will cease, Bonde should have the November 1st, 1914, coupon attached.
2, 28, 21, 33, 47, 50, 81, 57, 58, 78, 74, 77, 84, 87, 91, 141, 145, 146, 818, 324, 826, 346, 348, 410, 585, 557, 561, 565, 566, 567, 577, 505, 619, 626, 634, 639, 652, 667, 668, 772, 778, 84, 87, 91, 141, 148, 146, 188, 324, 826, 346, 381, 876, 879, 878, 889, 998, 1908, 1908, 1908, 1908, 1918, 1166, 1170, 1172, 1271, 1385, 1434, 1438, 1447, 1450, 1476, 1515, 1590, 1595, 1695, 1601, 1605, 1644, 1657, 1737, 1738, 1882, 1888, 1984, GUARANTY TRUST COMPANY OF NEW YORK.

By A. J. HEMPHILL President.

### MONEY AND EXCHANGE.

By A. J. HEMPHILL President.

at from 6 to 7 per cent.

Domestic exchange on New York; St.
Louis, 85c. premium; Chicago, 10c. premium; Cincinnati, 25c. premium; Minneapolis, 40c. premium. Call money in London was 1@1% per Sterling exchange practically un-changed. Final quotations were: Demand, 4.90%; cables, 4.90%. Bar silver in London, 22%d.; in New

The coffee situation yesterday was quiet for Wexier-Ross Company, dealers in jeweiry at 1447 Broadway and 2 West Fourteenth street, bond, \$2,000. The company had also a store on the Beardwark at Atlantic City. Liabilities are \$10,000 and assets \$10,000.

Assignments.

WOLFF, ROTHBERG & BLOOM, manufacturers of cleaks and suits at 37 West Twenty-eighth street, have made an assignment to Ierael Brinkman. The particular of the signment of Ierael Brinkman. The particular of Ierael Brinkman assignment of Ierael Brinkman. The particular of Ierael Brinkman assignment of Ierael Brinkman assignment of Ierael Brinkman. The particular of Ierael Brinkman assignment o

New York, October 31st, 1914

NOTICE IS HEREBY GIVEN that the ANNUAL MEETING of the LAGER BEEL HEREWERS' BOARD OF TRADE of NEW YORK and VICINITY will be held at the Office of said Board of Trade, in the City of New York, on Wednesday, November 11th 1914, at 8 o'clock in the afternoon, for the election of Officers for the ensuing year and of Trustees for the prescribed period and to the transaction of such other business may properly come before the meeting.

By order of the Board of Trustees:
CHAS. J. WARNER, Secretary.

ELECTIONS AND MEETINGS.

ELECTRICAL SECURITIES CORPORATION

62 Cedar Street.

New York, October 24th, 1914.

Notice is hereby given that a Special Meeting of the Stockholders of the Electrical Securities Corporation, a corporation formed under the laws of the State of New York, will be held at the office of said corporation at 62 Cedar Street, New York City, on the 9th day of November, 1914, at eleven o'clock in the forenoon, for the purpose of clerk in the forenoon, for the purpose of determining whether the number of directors of said corporation shall be reduced to seventeen.

By order of the Board of Directors.

W. T. KAUFMAN, Secretary. ELECTRICAL SECURITIES CORPORATION

DIVIDENDS AND INTEREST.

# Call money ruled at 6 per cent. Time money was unchanged, between and 7 per cent. for all maturities. Commercial paper was dull, with rates Commercial paper was dull, with rates

Coupon No. 31 of the 6th issue Mortgara-Bonds of the above Bank, due October 31st, 1914, will be paid upon presentation at the office of THE NATIONAL PARK BANK OF NEW YORK, 214 BROADWAY.

THE B. F. GOODRICH COMPANY.

At a meeting of the Board of Directors of this Company held this day, a dividend of one and three-quarters per cent. (14,%) on the Preferred Capital Stock of this Company was declared, payable January 1, 1915, to stockholders of record at the close of business December 21, 1914.

W. A. MEANS, Treasurer.